

TSUNAMI Newsletter

Report on the Asian VC Network Forum 2010

The Asian VC Network Forum 2010 was held at the Tokyo International Exchange Center on the 24th (Wed.) and 25th (Thurs.) of November. The Forum brought together venture capital (VC)/private equity (PE) associations and major VC enterprises from various Asian countries and territories (Japan, China, Hong Kong, Republic of Korea, Singapore, and Taiwan) for discussion on the need for regional partnership. On the second day, there were also presentations by technology-oriented venture firms from Japan which were seeking ties of cooperation in the region. This document presents a brief summary of the proceedings at the Forum.

- DATE : Nov. 24th & 25th, 2010. ■VENUE : "Plaza Heisei" at Tokyo International Exchange Center (<http://www.tiec.jasso.go.jp/index.php>)
- ORGANIZER : Steering Committee for Asian Venture Capital Network Forum 2010
- PARTICIPANTS : Representatives of Asian VC firms & related organizations (national associations of VC/PE industry, support agencies); investment officers of large-scale corporations; venture companies & incubation organizations; etc.



Panel discussion



Mr. Masatoshi Go, Chairman, JVCA



The Participants

■November 24 (Wed.) (titles omitted) Venue: 3F, International Conference Hall

Opening Remarks: Ministry of Economy, Trade and Industry

Keynote Speech 1: European Perspectives on the Architecting of Pan-Asian VC Network? Sharing lessons and implications drawn from EVCA's experience

Mr. Georges Noel (Director, European Private Equity and Venture Capital Association (EVCA) Secretary, Venture Capital Platform Council)

Keynote Speech 2: Can Asia Grow into a "Nexus of Innovations"? What are the requisites to be met?

Dr. Michael Korver (Professor, Hitotsubashi University)

VC/PEA Session 1: Identifying the Challenges Ahead for Accelerating Innovations? Country-specific analysis

Mr. Masatoshi Go (Chairman, Japan Venture Capital Association)

Mr. Zhao zhong yi (Venture Capital Association of Investment Association of China)

Mr. He Xiaofeng (Vice-Chairman, Beijing Private Equity Association)

VC/PEA Session 2: Identifying the Challenges Ahead for Accelerating Innovations? Country-specific analysis

Mr. Johnny Kok Chan (Chairman, Hong Kong Venture Capital & Private Equity Association)

Mr. Kwang Jae Lee (Vice President, Korean Venture Capital Association (KVCA))

Mr. Jin-Taek Park (Managing Director, Korean Venture Capital Association)

Mr. Tan Kim Seng (Chairman, Industry Development Committee, Singapore Venture Capital & Private Equity Association)

Mr. Kenneth Lin (Chairman, Taiwan Private Equity & Venture Capital Association)

Panel session 1: Architecting Asia's New Market Structure and VC Network

Panelist:

Mr. Masatoshi Go (Chairman, Japan Venture Capital Association)

Mr. Zhao zhong yi (Venture Capital Association of Investment Association of China)

Mr. He Xiaofeng (Vice-Chairman, Beijing Private Equity Association)

Mr. Johnny Kok Chan (Chairman, Hong Kong Venture Capital & Private Equity Association)

Mr. Kwang Jae Lee (Vice President, Korean Venture Capital Association (KVCA))

Mr. Jin-Taek Park (Managing Director, Korean Venture Capital Association)

Mr. Tan Kim Seng (Chairman, Industry Development Committee, Singapore Venture Capital & Private Equity Association)

Mr. Kenneth Lin (Chairman, Taiwan Private Equity & Venture Capital Association)

Moderator:

Dr. Michael Korver (Hitotsubashi University)

Conclusion

Mr. Masatoshi Go (Chairman, Japan Venture Capital Association)

Cocktail Reception

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■November 25 (Thurs.) Venue: 3F, International Conference Hall

Opening Remarks: Ministry of Economy, Trade and Industry

Presentation By VC firms:

Mr. Yuichiro Nakamura (General Manager, Corporate Planning and Business Strategy Office, Fujitsu)

Mr. Frank Pho (Vice President – Fund Investments, Business Development Bank of Canada)

Mr. Kenneth Lin (Chairman and CEO, Premier Venture Capital Corp.)

Panel Session 2: "Cross Border Investment" an attractive option in today's market condition?

Panelist:

Mr. Moriyoshi Matsumoto (President and CEO, Japan Asia Investment)

Mr. Hirohide Ogiwara (Operating Officer & Director, SBI Investment)

Mr. Kyeong ku Kang (Executive Director, KTB Securities Co., Ltd. Tokyo Office)

Mr. Tan Kim Seng (Managing Director, 3VC1)

Moderator:

Dr. Hironori Higashide (Professor, Waseda University)

Panel Session 3: What can venture businesses bring to "Open Innovation"?

Panelist:

Dr. Satoshi Kabasawa (Councilor, Corporate R&D Strategy Office, Panasonic Corporation)

Dr. Takashi Morishita (General Manager, CVC Office, New Business Development, ASAHI KASEI Corp.)

Mr. Toshihisa Adachi (President and CEO, ITOCHU Technology Ventures)

Mr. Kazunori Ozaki (Chairman and CEO, Ant Capital Partners)

Moderator:

Dr. Jyusuke JJ Ikegami (Associate Professor, Waseda University)

Closing Remarks: Japan Venture Capital Association

Business Pitch and Booth Exhibition by Japanese Ventures

Venue : Media Hall and Conference Room

1. Aquafairy Corporation
2. Solar Silicon Technology Corporation
3. Clean Venture 21 Corporation
4. Shinoda Plasma Co., Ltd
5. W-SCOPE Corporation
6. AQUA SCIENCE Corporation
7. Monoco Qtex, Inc.
8. MECARO
9. TES New Energy Co.
10. Osteopharma
11. Cellseed Inc.
12. Japan Stent Technology Co., Ltd.
13. IMMD, Inc.
14. Aqumen Biopharmaceuticals, K.K.
15. MISUZU & SUN MEDICAL HLDGS Co., Ltd.
16. Nobot, Inc.
17. ET Mobile Japan Co., Ltd.
18. HCM Corporation
19. MARS FLAG, Co., Ltd.
20. Koozyt, Inc.
21. Yoshimura Food Holdings Inc.
22. Dream Dining Corp.

Comment:

The program gave the participants a good understanding of the economic situation, the formation of the equity market by venture capital within that situation, and the current status of venture capital in each country/territory. There was also mention of the need for open innovation and how relations between big companies and venture firms are beginning to change, even in Japan. Some speakers also set forth a vision for creation of an Asian venture capital association and joint fund further in the future (pictured below). In the process, the Forum positioned the participants one step closer to new cooperative ties within Asia.



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